



Property Tax Incentives for City of Austin Historic Landmarks

Historically zoned properties (designated city historic landmarks) are eligible for a historic property tax exemption. Property owners apply annually for the exemption on a form provided by the Travis Central Appraisal District. The property must be in compliance with the city landmarks program to be eligible for the exemption in the year the application is filed.

The historic property tax incentives are as follows for:

- **Properties designated "H" Historic Landmarks which are used exclusively as a residence by the owners OR**
- **Property owned by a non-profit corporation as defined by the Texas Non-profit Corporation Act:**

	Tax exemption on assessed value of historic structure	Tax exemption on assessed value of land reasonably necessary to access and use structure
City of Austin	100%*	50%*
Travis County	100%	50%
Austin Community College	100%	50%
Austin Independent School District	50%	25%

*Owner-occupied residences designated after December 1, 2004 and any "grandfathered" landmarks which change ownership after December 1, 2004 are eligible for a property tax exemption by the City of Austin equaling 100% of the value of the structure and 50% of the value of the land, with a maximum City exemption of the greater of \$2,000 or 50% of the City tax levy. The maximum exemption instituted by the City of Austin does NOT affect the exemptions offered by Travis County, the Austin Community College District, and the Austin Independent School District. In other words, only the City of Austin portion of the exemption has a "cap" on the amount allowed.

The following tax exemption rates apply for

- **All other properties designated "H" Historic Landmarks:**

	Tax exemption on assessed value of historic structure	Tax exemption on assessed value of land reasonably necessary to access and use structure
City of Austin	50%	25%
Travis County	50%	25%
Austin Community College	50%	25%
Austin Independent School District	25%	13%

Income-producing properties: the property tax exemption by the City of Austin is 50% of the value of the structure and 25% of the value of the land with no maximum.

For additional information contact City Historic Preservation Office, 974-2890